

Appendix 1 - Forecast Revenue Budget impact 2020/21

Forecast	Estimated Full Year Budgetary Impact £	Narrative
Additional Expenditure		
Additional expenditure & borrowing costs	941,046	The major element of this is a £615k 'worst-case' scenario of stepping-in to support Burnley Leisure later in the financial year. The rest includes the purchase of PPE, system upgrade costs relating to CTS following the implementation of the Council Tax Hardship Fund, homelessness expenditure, strategic partnership costs relating to operational support with regards the Business Support Grant Scheme and also mailing costs following Government amendments to NNDR, council tax and housing benefits. Finally there is expenditure relating to the 'Re-opening of the High Street Safely' Fund.
	-	
Total Expenditure	941,046	
Loss of Income		
Rental income	710,440	Estimated reduction in rental income due to a potential increase in vacant properties.
Parking income	485,059	Assuming recovery commences June at 50% of usual income levels and increases at an even rate until March where 77% of usual income is achieved.
Council Tax	674,368	Based on 10% reduction in Direct Debit and 15% reduction in non-Direct Debit income.
Business Rates	550,028	Based on 20% reduction in Direct Debit and 20% reduction in non-Direct Debit income.
Court Fees - CT & NNDR	300,000	Estimated reduction due to the current closure of magistrate courts.
Green Spaces Events & Licensing Income	229,128	Estimated reduction in Townley Admissions & Events income as it is assumed that the Hall will not open until later in the financial year as well as loss of leases/licence income and other events income.
Treasury investment interest	135,000	Assuming a 75% reduction in temporary investment income following the cut in the Bank of England base rate. Also to maintain adequate levels of cash flow the Council is currently not engaging in any new temporary investments.
Other	433,618	Estimated reduction in income across commercial waste, pest control and enforcement income along with reductions in planning and land charges income. In addition estimated reduction in Disabled Facilities Grant (DFG) Administration income as DFG work is currently on hold as the recipients of the grant are vulnerable due to age and disability.
Total Loss of Income	3,517,642	
Net impact on Revenue Budget	4,458,688	
Less Government Support:-		
Share of £3.2m Homelessness Funding	(6,000)	
Share of £1.6bn allocated from £5bn Coronavirus Fund – Burnley allocation for homelessness	(881,895)	
Share of additional £1.6bn funding announced on 18 th April 2020 – non-ringfenced grant	(75,105)	
Reopening High Streets Safely Fund - share of £50m	(78,757)	
Total Government Support	(1,041,757)	
Net Total Budgetary Impact	3,416,931	

Appendix 2 - Coronavirus Cashflow Impact 2020/21

Cash Flow	Apr-20 £'000	May-20 £'000	Jun-20 £'000	Jul-20 £'000	Aug-20 £'000	Sep-20 £'000	Oct-20 £'000	Nov-20 £'000	Dec-20 £'000	Jan-20 £'000	Feb-20 £'000	Mar-20 £'000
Pre-Covid-19 month-end cashflow projection	(11,319)	(10,827)	(15,411)	(19,126)	(20,003)	(17,613)	(17,017)	(14,819)	(18,748)	(16,352)	(11,509)	(5,526)
Adjusted for Covid-19:												
Additional expenditure	114	154	7	7	7	7	5	5	5	5	270	355
Loss of Income	648	687	728	734	823	724	716	714	714	716	333	360
Cumulative net impact of Covid-19	762	1,604	2,339	3,080	3,910	4,640	5,362	6,082	6,801	7,522	8,125	8,841
Revised month-end cashflow projection	(10,557)	(9,223)	(13,072)	(16,046)	(16,093)	(12,973)	(11,655)	(8,737)	(11,947)	(8,830)	(3,384)	3,315